

Take it easy!



Home Shield Insurance

Date: 28 Sept'2017

Home Shield Insurance - introduction

- Home Shield Insurance is one of the most comprehensive products available in the market to cover your assets for as long as up to 5 years from virtually all the fortuitous events which could take away your peace of mind. Our Home Shield Insurance has lots of options to choose from to personalize it to your unique needs.
- HDFC Ergo's Home Shield Insurance covers the real value of your property as mentioned in the Registered Agreement of the property ie. Agreed Value Basis.

Eligibility

- **An Owner Occupant** of Flat/ Apartment/ Independent Building can purchase this policy for his building and/ or contents, jewelry & valuables, Curios, paintings & work of art and portable electronics equipments.
- **An Owner Occupant of Flat/ Apartment** can purchase this policy for his building on Agreed value basis.
- **A Tenant and other non-owners** can also purchase this policy for contents, jewelry & valuables, curios, paintings & work of art and portable electronics equipments

Basic:

- **Coverage for either Building structure or Content will be compulsory to qualify for Home Shield policy**
- **Coverage to building / contents - any fortuitous cause other than those specifically excluded**

Scope of cover...

Scope	Cover details	Sum insured limit
Building structure	Option I- Agreed value Option II- Reinstatement Value basis Option III- Indemnity basis (with depreciation)	Option I- Value as per Ready Reckoner or Reg. Agreement value whichever is higher. Option II- Cost of construction Option III- Cost of construction less depreciation
Contents excluding portable equipments	Option I- Replacement Value basis Option II- Indemnity basis (with depreciation) Cover available upto 10yrs old items. Extension for Higher SI is available (with condition of avg for entire content SI)	10% of Agreed value or 50% of reinstate SI or indemnity SI upto max of 10 lacs (contents only policies) with waiver of condition of avg. There is a provision of Auto-reinstatement of SI after the claim.
Jewelry & Valuables (Optional cover)	Market Value basis. Extension for worldwide coverage is available	The maximum SI will be 20% of Contents SI
Painting, Curios & Work of art (Optional cover)	Based on the Valuation Report of Government approved valuer	SI will be on Agreed value The maximum SI will be 20% of Contents SI
Portable Electronic Equipments (Optional cover)	Cover available upto 10 yrs old equipments Extension option for Worldwide coverage available.	Sum Insured shall be equal to the cost of replacement of the insured property by new property of the same kind and same capacity.
Escalation option for Building (optional)	It shall allow automatic regular increase in the Sum insured throughout the period of the policy.	Escalation up to 25% on base SI
Rent for alternative accommodation (Optional)	It pays for alternative accommodation following total loss, maximum upto 24 months.	Option I- 0.5% of building sum insured Option II- 0.3% of building sum insured

Scope of cover...

Scope	Cover details	Sum insured limit
Hotel Stay (optional)	The period of indemnity is limited to 15 days	Sum insured limited upto 0.05% of Building Sum Insured, maximum upto 15000/- per day
Loss of rent (optional)	This covers up to a maximum period selected by insured subject to a maximum period of 24 months	The Company's liability shall not exceed 0.3% of Building SI subject to maximum of Rs. 30,000/- as specified in the Schedule.
Expenses of shifting to alternate accommodation (optional)	This covers actual expenses incurred by the insured for packing, unpacking and transportation of the insured's possessions/ dwelling contents to the alternative accommodation	The Company's liability shall not exceed 0.5% of Building SI subject to maximum of Rs. 50,000/- as specified in the schedule
Emergency Purchases (optional)	It covers expenses incurred by the insured towards emergency purchases	Up to Rs. 20000/- or the actual whichever is less.
Keys and locks replacement cover (optional)	Covers cost of replacing any such lock with one of similar quality	Upto maximum of Rs. 20,000/- or the actual whichever is less
Public liability cover (optional)	Covers those sums that the insured becomes legally liable to pay, including litigation expenses	Upto the sum insured as specified in the schedule
Brokerage for Alternate accommodation (Optional)	The brokerage payment towards alternative accommodation on rent.	Actual expenses incurred by the insured up to maximum of Rs. 50,000/- or one month rent whichever is less
Pedal cycle (Optional)	Section I- Loss or Damage Section II- Liability to Third Party	Replacement cost up to the limit of the sum insured set against the item in the policy schedule

General Exclusions

- Compulsory deductible of Rs. 5000/- for each and every claim
- Any loss due to war and allied perils
- Loss due to nuclear fuel, weapon
- Damage caused by pollution or contamination
- Loss due to structural defects, defective workmanship
- Loss for which the manufacturer is responsible.

Take it easy
with
HDFC Ergo General Insurance Co. Ltd.